

**MAHARASHTRA STATE COUNCIL OF EXAMINATION, PUNE**

Government Commercial Certificate Examination

**6 JULY, 2018**

[Time : 16-30]

(Total Marks for Sections I and II : 100)

**ENGLISH TYPEWRITING**

(30 Words Per Minute)

**SECTION - II**

[Time Allowed : 7 Minutes]

**Note :** Do not type the 'SPEED PASSAGE' again.

Type the following speed passage in SEVEN MINUTES. Use DOUBLE or ONE and HALF LINE SPACING and a Margin of FIFTEEN SPACES on the left.

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**[Marks : 40]**

A business organization cannot function without Capital. A joint stock company which is modern form of business organization, cannot start, carry on and expand its activities unless it can raise capital. A company needs capital to purchase land, construct building, buy plant and machinery, raw materials, employ people, market its products, pay transport and warehousing charges etc. Thus, like any business organization a company requires capital for various purposes.

A company is in need of capital on different occasions. At company promotion stage it requires capital for bringing a body corporate into existence. Once it comes into reality it begins to run its business. At this stage it needs capital to carry on its every day business. At the later stage when it plans for expansion it also searches for more and more capital. So right from its commencement till its future growth, a company needs capital.

In case of a small scale company its capital needs may be limited.

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