

MAHARASHTRA STATE COUNCIL OF EXAMINATION, PUNE

Government Commercial Certificate Examination

6 JULY, 2018

[Time : 16-30]

(Total Marks for Sections I and II : 100)

ENGLISH TYPEWRITING

(40 Words Per Minute)

SECTION - II

[Time Allowed : 7 Minutes]

Note : Do not type the 'Speed Passage' again.

Type the following speed passage in SEVEN MINUTES. Use DOUBLE or ONE and HALF LINE SPACING and a Margin of FIFTEEN SPACES on the left.

[Marks : 40]

As a first step towards estimating the macro-economic variables, one may assume a desired level of income to be achieved within a possible range of time. The desired level of income may be based on the goal of providing a minimum level of living for every individual. The time taken to achieve that goal will, however, depend upon the availability of domestic as well as foreign resources.

Domestic savings depends upon the propensity to save while foreign resources depend upon the loans and aids from foreign countries. The propensity to save depends upon the saving tendencies of the private, corporate and public sectors. The domestic savings may tend to increase depending upon the Government's policy of promoting and attracting different savings schemes. In the same way, Government can also encourage a higher rate of savings in the corporate sector by allowing different types of tax rebates. Government's effort may also be directed towards the increase in their own saving by reducing uneconomic expenditure on current account and by taking measures of increasing taxes. However, any measures of increasing taxes should be so chosen that it increases the overall savings of the three broad groups. Another important measure of supplementing saving may be to deficit financing. The level of the deficit financing should be limited.